



United States Direct Loans Application Form 2017-2018 – Undergraduate Students

Deadlines:

For US Direct Loan funding beginning in Fall 2017: all steps and the completed application package must be received at Enrolment Services by **June 1, 2017** to ensure that funds are available within the first two weeks of Fall term.

- The earliest date that students who are in their first year of their undergraduate program and are receiving US Direct Loans for the first time will receive their first disbursement is 30 days after the start of their undergraduate program, as required by the US Department of Education.

For US Direct Loan funding beginning in Winter 2018 term only: all steps and the completed application package must be received at Enrolment Services by **October 2, 2017** to ensure that funds are available within the first two weeks of Winter term.

For US Direct Loan funding for Summer 2018 only: all steps and the completed application package must be received at Enrolment Services by **March 30, 2018** to ensure funds are available within the first two weeks of Summer term.

The University of Toronto respects your privacy. Personal information that you provide to the University is collected pursuant to section 2(14) of the University of Toronto Act, 1971. It is collected for the purposes of administering admissions, registration, academic programs, university-related student activities, activities of student societies, safety, financial assistance and awards, graduation and university advancement, and reporting to government. At all times it will be protected in accordance with the Freedom of Information and Protection of Privacy Act. If you have questions, please refer to www.utoronto.ca/privacy or contact Enrolment Services at usa.financialaid@utoronto.ca.

Section A: Demographic Information

Last Name: _____ First Name: _____
 UT Student Number: _____ US Social Security Number: _____
 UTORONTO
 Email Address: _____

All email communication will be via the utoronto email address. If utoronto email address is not yet set up, the email address listed on the FAFSA application will be used until Aug 31, 2017 only, or when the utoronto email address is set up, whichever comes first.

Citizenship: Dual Citizen Canada & US US Citizen Eligible noncitizen

Section B: 2017-18 Academic Information

Campus: St George UTM UTSC

Undergraduate College (St George Faculty of Arts & Science only): _____

Program/Stream Name: _____

This is my first year in this program. Yes No

Anticipated Graduation Date: June November Year: 20____

Term/s for which Loan Funding is Requested: Winter only Fall and Winter Summer

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Section C: Other Financial Aid for 2017-18

I will be awarded other financial aid during the academic year
(in addition to the US Direct Loan I am currently applying for).

Yes

No

If yes, I am a recipient of a U of T award/s for 2017-2018. I have attached the documentation of the award/s details with this application (required; see page 5).

I am a recipient of the following awards/scholarships from other funding organizations.

Name of Award: _____

Award Amount: _____ US \$ Canadian \$

Name of Award: _____

Award Amount: _____ US \$ Canadian \$

Section D; Previous Year's Registration (Returning students only)

In my most recent registration at the University of Toronto:

I attempted and completed at least 3.5 Full Course Equivalents
by the end of the Winter session in April.

Yes

No

I obtained at least a minimum of 2.0 Cumulative Grade Point
Average (CGPA) by the end of the Winter session in April.

Yes

No

I received US Direct Loans.

Yes

No

If no, I have attached my offer letter of admission for my current program (required; see page 5).

Section E: US Direct Loan Request

Free Application for Federal Student Aid (FAFSA)

I have completed the Free Application for Federal Student Aid (FAFSA) 2017-2018 Application online using my United States address: <https://fafsa.ed.gov/> :

Date of Submission (MM/DD/YY): _____

Entrance Counselling

I have completed Entrance Counselling online for my application for US Direct Loans at the University of Toronto.

Note: This is a one-time only requirement for an undergraduate student at U of T applying for Direct Loans. Returning undergraduate U of T students who applied for Direct Loans at U of T in a previous academic year would have had to complete Entrance Counselling in that previous Direct Loans application. Those returning students do not have to complete entrance counselling again, but still must complete this question.

Date of Submission (MM/DD/YY): _____

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Master Promissory Note (MPN)

I have completed a US Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN) online with the US address that matches my completed FAFSA.

*Note: This process must be completed for **each** academic year that US Direct Loan funding is requested.*

Date of Submission (MM/DD/YY): _____

Federal Student Aid Annual and Aggregate Loan Limits:

<https://studentaid.ed.gov/sa/types/loans/subsidized-unsubsidized>

| Dependent Students – excludes those whose parents cannot borrow PLUS | Annual Loan Limit (Subsidized and Unsubsidized Loans) | Of this loan limit, Subsidized Loans cannot be more than... |
|--|---|---|
| First Year Undergraduate | US\$5,500 | US\$3,500 |
| Second Year Undergraduate | US\$6,500 | US 4,500 |
| Third Year and Beyond Undergraduate | US\$7,500 | US 5,500 |
| Aggregate Loan Limit | US\$31,000 | US 23,000 |

| Independent Students – includes those whose parents cannot borrow PLUS | Annual Loan Limit (Subsidized and Unsubsidized Loans) | Of this loan limit, Subsidized Loans cannot be more than... |
|--|---|---|
| First Year Undergraduate | US\$9,500 | US\$3,500 |
| Second Year Undergraduate | US\$10,500 | US\$4,500 |
| Third Year and Beyond Undergraduate | US\$12,500 | US\$5,500 |
| Aggregate Loan Limit | US\$57,500 | US\$23,000 |

PELL grants Not applicable. As a foreign institution, UT is not eligible to process this type of financial aid, even if a student's FAFSA application notes eligibility.

US Direct Loan maximum you wish to be considered for in this application:

I would like to be considered for the annual loan limit listed above for my current year of study.

Yes

No. I would only like to be considered for this amount:

US \$ _____

US Direct Loans Acceptance by student:

I have applied for US Direct Loans within the federal annual loan limits. I understand that the University of Toronto will certify the loan type(s) for which I am eligible. If I am assessed to be eligible for these US Direct Loans, by signing below, I accept the US Direct Loans.

Signature of student: _____

Date Signed (MM/DD/YY): _____

Section F: US Direct PLUS Loan Request by Parent Borrower of a Dependent Student

Information on how much can be borrowed is on the Federal Student Aid website:

<https://studentaid.ed.gov/sa/types/loans/plus>

It is recommended to apply for both US Direct PLUS Loan and US Direct Loan at the same time, so as to yield a full assessment incorporating all loans applied for in the financial aid planning. If the parent borrower chooses to apply for a US Direct PLUS Loan at a later point of the academic year, the parent borrower may do so, provided it follows federal deadlines. Contact Enrolment Services at usa.financialaid@utoronto.ca for more information.

My parent has submitted a Direct PLUS Loan application.

Yes. My parent has completed the Parent Borrower section below.

No. Proceed to Section G.

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Parent Borrower section: All online applications below are on the Federal Student Aid website <https://studentloans.gov/myDirectLoan/index.action> in the Parent Borrowers section.

Parent Borrower's First Name: _____
Parent Borrower's Last Name: _____
US Social Security Number: _____
Maximum amount entered on
Direct PLUS online application: US \$ _____

Parent PLUS Loan Application (complete via the Federal Student Aid website above)

- I have applied for a PLUS loan online using my United States address as the 'Permanent Address' on the online application.

Date of submission (MM/DD/YY): _____

A credit check is generated from completing the online Direct PLUS application. Note that the credit check expires and becomes invalid 180 days from the date of submission you have listed above.

When the credit check on my PLUS loan application expires 180 days from the date of submission above (choose one):

- I consent to the US Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

OR

- I will submit another PLUS loan application, in order for a new credit check to be done for me.

Parent PLUS Counselling (complete via the Federal Student Aid website above, if required)

- I have been informed by the U.S. Department of Education that I have an adverse credit history and still wish to be considered for a Direct PLUS loan. I have now completed Direct PLUS counselling online.

Note: Parent borrowers who applied for a Direct PLUS loan and received the result from the U.S. Department of Education which states they have an adverse credit history may still continue to be considered for a Direct PLUS loan application with the following two choices: 1) obtain an endorser to complete an online endorser addendum online or 2) document extenuating circumstances online to the Department. The parent borrower may submit an appeal to still be considered for Direct PLUS funding by completing the required PLUS counselling.

Parent PLUS Loan Master Promissory Note (complete via the Federal Student Aid website above)

- I have completed the Direct PLUS Loan Master Promissory Note (MPN) online.

*Note: This requirement must be completed for **each** academic year that a parent borrower is applying for US Direct PLUS Loan funding.*

Notice, Consents, Declarations & Signature of the Parent Borrower applying for a PLUS loan

- I understand that the Direct PLUS loan that I am requesting is applied/paid to the University of Toronto account in the name of my child. Access to my child's file information is regulated under the University of Toronto Freedom of Information of Privacy Protection: <http://www.fippa.utoronto.ca/>

- I understand that if the Direct PLUS loan exceeds the amount owed to the University of Toronto, the institution will forward the remainder of my loan money to my child.

Signature of Parent Borrower: _____

Date Signed (MM/DD/YY): _____

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Parent PLUS Loan Acceptance by Student

- If I am assessed to be eligible for the Direct PLUS Loans requested by my parent borrower, by signing below, I accept the Direct PLUS Loan.

Signature of student: _____

Date Signed (MM/DD/YY): _____

Section G: Notice, Consents, Declarations and Signature of Student

- I declare the information in this application is true and complete. I will notify Enrolment Services immediately in writing **if my academic, financial, marital status or personal information changes.**
- I declare that I am not enrolled in or plan to take any distance education courses during the term/s for which I am applying for funding. **Participation in distance education disqualifies me for funding.**
- I declare that I am not enrolled in or plan to take any study abroad opportunities at a US institution or a non-Title IV eligible institution during the term/s for which I am applying for funding. **Participation in any such study abroad opportunities disqualifies me for funding.**
- I declare that I have read, and I understand, the [Policies and Regulations](#) on the UT US Loans website.
- I understand that if I am eligible to receive US Direct Loan funds, the University of Toronto will first apply the loan disbursements towards outstanding fees on my ACORN fees invoice. If at that point my fees have been paid, and I am entitled to any refunds that are generated by the disbursement, the refund will be issued by the Student Accounts Office: <http://www.fees.utoronto.ca>

Signature of student: _____

Date Signed (MM/DD/YY): _____

REMEMBER TO ATTACH THESE DOCUMENTS IF YOU ARE:

- A recipient of U of T awards and/or stipend/s (including teaching and research assistantships) for 2017-2018 (See section C):
 - ✓ Documentation showing award/stipend details
- Continuing in your current undergraduate program but have not previously applied for US Direct Loans at UT (see Section D):
 - ✓ My offer letter of admission for my current program

HOW TO SUBMIT: Check <http://future.utoronto.ca/finances/financial-aid/other-loans-and-student-lines-credit#us> on how to submit this completed form and supporting documentation as noted above.

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